

## Group balance sheet

As at 31 March 2011	Note	2011 £m	2010 £m
<b>Assets</b>			
<b>Non-current assets</b>			
Goodwill	12	1,614.8	548.3
Other intangible assets	13	473.4	80.2
Property, plant and equipment	14	205.8	149.3
Investment in joint ventures	15	64.9	1.0
Loan to joint venture	15	22.1	13.3
Retirement benefits	26	12.2	–
Other financial assets – IFRIC 12		38.2	–
Trade and other receivables	18	1.9	0.4
Deferred tax	16	3.3	84.9
		2,436.6	877.4
<b>Current assets</b>			
Inventories	17	96.6	84.2
Trade and other receivables	18	540.3	330.9
Income tax recoverable		2.7	1.9
Other financial assets	22	1.8	1.1
Cash and cash equivalents	19	104.3	189.6
		745.7	607.7
<b>Total assets</b>		<b>3,182.3</b>	<b>1,485.1</b>
<b>Equity and liabilities</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital	24	215.3	137.8
Share premium		872.8	148.3
Capital redemption and other reserves		33.1	28.7
Retained earnings		(109.5)	(234.2)
		1,011.7	80.6
Non-controlling interest		8.9	5.2
<b>Total equity</b>		<b>1,020.6</b>	<b>85.8</b>
<b>Non-current liabilities</b>			
Bank and other borrowings	21	799.0	329.1
Trade and other payables	20	13.6	12.3
Deferred tax	16	23.2	–
Income tax payable		–	0.2
Retirement liabilities	26	237.3	324.0
Provisions for other liabilities	23	124.4	37.1
		1,197.5	702.7
<b>Current liabilities</b>			
Bank and other borrowings	21	35.3	162.8
Trade and other payables	20	877.8	498.1
Income tax payable		17.3	6.9
Other financial liabilities	22	4.1	15.7
Provisions for other liabilities	23	29.7	13.1
		964.2	696.6
<b>Total liabilities</b>		<b>2,161.7</b>	<b>1,399.3</b>
<b>Total equity and liabilities</b>		<b>3,182.3</b>	<b>1,485.1</b>

The notes on pages 86 to 124 are an integral part of the consolidated financial statements. The Group financial statements were approved by the Board of Directors on 16 May 2011 and are signed on its behalf by:

**P L Rogers**  
Director

**W Tame**  
Director